CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
SEPTEMBER 30, 1990
(In Thousands)

	Association's Name:	SECURITY
	Head Office Location:	SCOTTSDALE
	Number of Branches:	19
1.	First Mortgage Loans	277,785
2.	Savings Account Loans	4,165
3.	Other Loans	5,957
4.	Real Estate Sold on Contract	449
5.	Total Loans	288,356
6.	Real Estate Owned	66,987
7.	Real Estate in Judgement	0
8.	Stock in Federal Home Loan Bank	1,809
9.	Cash on Hand and in Banks	6,807
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	3,300
12.	Other Investment Securities	77,322
13.	Office Premises Owned (Net)	3,718
14.	Leasehold Improvements (Net)	1,045
15.	Furniture, Fixtures, & Equipment (Net)	561
16.	Other Assets	69,437
17.	TOTAL ASSETS	519,342
	LIABILITIES	
18.	Regular Passbook Accounts	98,464
19.	Savings Certificates	864,158
20.	Public Funds Accounts	6
21.	Total Savings	962,628
22.	Advances from Federal Home Loan Bank	0
23.	Other Borrowed Money	131,092
24.	Mortgages on Association Premises	0
25.	Loans in Progress	2,007
26.	Specific Reserves	50,355
27.	Deferred Credits	20
28.	Impounds Credits	1,355
29.	Other Liabilities	11,389
30.	TOTAL LIABILITIES	1,158,846
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	0
32.	Guaranty Capital Stock	6,075
33.	Paid-in-Surplus	2,298
34.	Earned Surplus	(652,650)
35.	Undivided Profits	0
36.	Contingent Reserve	4,773
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	(639,504)
39.	TOTAL LIABILITIES & NET WORTH	519,342

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	FIRST AMERICAN TUCSON	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	0	2	3 21
1.	128,760	47,582	454,127
2.	539	541	5,245
3.	3,643	260	9,860
4.	0	0	449
5.	132,942	48,383	469,681
6.	5,669	0	72,656
7.	0	0	0
8.	1,059	81	2,949
9.	6,595	769	14,171
10.	0	136	136
11.	0	1,764	5,064
12.	9,628	21,057	108,007
13.	0	665	4,383
14.	162	54	1,261
15.	213	278	1,052
16.	5,613	766	75,816
17.	161,881	73,953	755,176
18.	39,699	17,963	156,126
19.	91,156	49,128	1,004,442
20.	3	0	9
21.	130,858	67,091	1,160,577
22.	18,000	0	18,000
23.	86	830	132,008
24.	0	0	0
25.	1,723	1,647	5,377
26.	1,861	0	52,216
27.	1,024	0	1,044
28.	1,594	423	3,372
29.	2,748	370	14,507
30.	157,894	70,361	1,387,101
31.	0	0	0
32.	6,310	4,520	16,905
33.	0	1,280	3,578
34.	0	0	(652,650)
35.	(2,284)	(2,208)	(4,492)
36.	0	0	4,773
37.	(39)	0	(39)
38.	3,987	3,592	(631,925)
39.	161,881	73,953	755,176

	PRIMERIT BANK FSB LAS VEGAS	PIMA FED S&L TUCSON	SOUTHWEST FA PHOENIX	SUN STATE FSA PHOENIX	MERABANK FSB PHOENIX	FEDERAL AND INTERSTATE ASSOCIATIONS
	2	39	46	3	65	5 155
1.	2,434,972	1,168,131	662,425	275,483	0	4,541,011
2.	5,691	6,919	5,264	2,680	0	20,554
3.	140,214	59,886	103,844	12,357	0	316,301
4.	0	0	0	0	0	0
5.	2,580,877	1,234,936	771,533	290,520	0	4,877,866
6.	17,236	191,339	219,830	288,213	0	716,618
7.	0	0	0	0	0	0
8.	21,488	14,893	9,307	3,039	0	48,727
9.	3,403	7,354	19,167	9,827	0	39,751
10.	0	0	7,150	0	0	7,150
11.	5,132	31,770	102	720	0	37,724
12.	98,264	238,351	145,189	118,608	0	600,412
13.	23,607	16,671	21,683	(224)	0	61,737
14.	1,407	4,453	1,880	35	0	7,775
15.	13,260	3,991	2,895	1,866	0	22,012
16.	197,509	80,411	57,917	31,279	0	367,116
17.	2,962,183	1,824,169	1,256,653	743,883	0	6,786,888
18.	429,041	157,609	302,271	570	0	889,491
19.	1,234,030	1,503,015	1,234,503	834,781	0	4,806,329
20.	3,010	0	100	0	0	3,110
21.	1,666,081	1,660,624	1,536,874	835,351	0	5,698,930
22.	132,166	0	10,000	0	0	142,166
23.	852,255	101,300	199,057	114,496	0	1,267,108
24.	0	4,975	0	0	0	4,975
25.	70,213	32,786	1,899	13,668	0	118,566
26.	6,937	202,064	0	90,650	0	299,651
27.	9,578	2,346	0	4,075	0	15,999
28.	2,357	23,793	7,137	2,350	0	35,637
29.	44,939	22,506	27,879	14,076	0	109,400
30.	2,784,526	2,050,394	1,782,846	1,074,666	0	7,692,432
31.	0	0	0	0	0	0
32.	50	0	0	0	0	50
33.	140,450	0	0	0	0	140,450
34.	0	0	0	0	0	0
35.	37,157	(226,225)	(526,193)	(330,783)	0	(1,046,044)
36.	0	0	0	0	0	0
37.	0	0	0	0	0	0
38.	177,657	(226,225)	(526,193)	(330,783)	0	(905,544)
39.	2,962,183	1,824,169	1,256,653	743,883	0	6,786,888

	TOTAL STATE AND FEDERAL ASSOCIATIONS
	8
	176
1.	4,995,138
2.	25,799
3.	326,161
4.	449
5.	5,347,547
6.	789,274
7.	0
8.	51,676
9.	53,922
10.	7,286
11.	42,788
12.	708,419
13.	66,120
14.	9,036
15.	23,064
16.	442,932
17.	7,542,064
18.	1,045,617
19.	5,810,771
20.	3,119
21.	6,859,507
22.	160,166
23.	1,399,116
24.	4,975
25.	123,943
26.	351,867
27.	17,043
28.	39,009
29.	123,907
30.	9,079,533
31.	0
32.	16,955
33.	144,028
34.	(652,650)
35.	(1,050,536)
36.	4,773
37.	(39)
38.	(1,537,469)
39.	7,542,064

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CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
DECEMBER 31, 1990
(In Thousands)

	Association's Name:	SECURITY
	Head Office Location:	SCOTTSDALE
	Number of Branches:	19
1.	First Mortgage Loans	274,185
2.	Savings Account Loans	3,871
3.	Other Loans	3,559
4.	Real Estate Sold on Contract	434
5.	Total Loans	282,049
6.	Real Estate Owned	66,192
7.	Real Estate in Judgement	0
8.	Stock in Federal Home Loan Bank	1,847
9.	Cash on Hand and in Banks	7,680
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	4,046
12.	Other Investment Securities	53,987
13.	Office Premises Owned (Net)	3,691
14.	Leasehold Improvements (Net)	964
15.	Furniture, Fixtures, & Equipment (Net)	514
16.	Other Assets	67,157
17.	TOTAL ASSETS	488,127
	LIABILITIES	
18.	Regular Passbook Accounts	102,764
19.	Savings Certificates	824,294
20.	Public Funds Accounts	6
21.	Total Savings	927,064
22.	Advances from Federal Home Loan Bank	0
23.	Other Borrowed Money	157,398
24.	Mortgages on Association Premises	0
25.	Loans in Progress	1,905
26.	Specific Reserves	48,794
27.	Deferred Credits	24
28.	Impounds Credits	891
29.	Other Liabilities	14,083
30.	TOTAL LIABILITIES	1,150,159
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	0
32.	Guaranty Capital Stock	6,075
33.	Paid-in-Surplus	2,298
34.	Earned Surplus	(675,178)
35.	Undivided Profits	0
36.	Contingent Reserve	4,773
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	(662,032)
39.	TOTAL LIABILITIES & NET WORTH	488,127

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	2	2 21
1.	48,523	322,708
2.	548	4,419
3.	264	3,823
4.	0	434
5.	49,335	331,384
6.	0	66,192
7.	0	0
8.	83	1,930
9.	1,102	8,782
10.	0	0
11.	11,754	15,800
12.	7,544	61,531
13.	666	4,357
14.	51	1,015
15.	273	787
16.	568	67,725
17.	71,376	559,503
18.	17,457	120,221
19.	49,002	873,296
20.	42	48
21.	66,501	993,565
22.	0	0
23.	705	158,103
24.	0	0
25.	0	1,905
26.	0	48,794
27.	0	24
28.	294	1,185
29.	273	14,356
30.	67,773	1,217,932
31.	0	0
32.	4,520	10,595
33.	1,280	3,578
34.	0	(675,178)
35.	(2,197)	(2,197)
36.	0	4,773
37.	0	0
38.	3,603	(658,429)
39.	71,376	559,503

	PRIMERIT BANK FSB LAS VEGAS	PIMA FED S&L TUCSON	SOUTHWEST FA PHOENIX	FIRST AMERICAN TUCSON	FEDERAL AND INTERSTATE ASSOCIATIONS	TOTAL STATE AND FEDERAL ASSOCIATIONS
	2	39	46	0	4 87	6 108
1.	2,232,591	1,105,236	609,245	126,027	4,073,099	4,395,807
2.	5,761	5,971	5,777	427	17,936	22,355
3.	149,452	57,384	78,527	4,130	289,493	293,316
4.	0	0	0	0	0	434
5.	2,387,804	1,168,591	693,549	130,584	4,380,528	4,711,912
6.	12,696	184,158	218,027	4,380	419,261	485,453
7.	0	0	0	0	0	0
8.	21,936	15,203	9,488	1,080	47,707	49,637
9.	23,686	8,591	20,934	4,824	58,035	66,817
10.	0	0	5,571	0	5,571	5,571
11.	10,474	28,025	104	0	38,603	54,403
12.	107,353	233,415	83,014	6,934	430,716	492,247
13.	23,722	16,458	21,054	0	61,234	65,591
14.	1,369	4,323	1,857	158	7,707	8,722
15.	14,089	3,558	2,773	199	20,619	21,406
16.	193,759	50,388	52,320	6,006	302,473	370,198
17.	2,796,888	1,712,710	1,108,691	154,165	5,772,454	6,331,957
18.	447,292	152,095	325,209	37,720	962,316	1,082,537
19.	1,221,366	1,426,643	1,166,979	87,580	3,902,568	4,775,864
20.	3,010	0	100	0	3,110	3,158
21.	1,671,668	1,578,738	1,492,288	125,300	4,867,994	5,861,559
22.	66,000	101,300	0	16,000	183,300	183,300
23.	731,797	9,342	169,452	86	910,677	1,068,780
24.	0	0	0	0	0	0
25.	64,465	27,416	1,827	2,220	95,928	97,833
26.	9,756	198,307	0	2,350	210,413	259,207
27.	10,487	3,159	0	1,031	14,677	14,701
28.	1,042	25,018	3,841	1,378	31,279	32,464
29.	61,869	18,421	29,062	1,180	110,532	124,888
30.	2,617,084	1,961,701	1,696,470	149,545	6,424,800	7,642,732
31.	0	0	0	0	0	0
32.	50	0	0	6,309	6,359	16,954
33.	140,449	0	0	0	140,449	144,027
34.	0	0	0	0	0	(675,178)
35.	39,305	(248,991)	(587,779)	(1,689)	(799,154)	(801,351)
36.	0	0	0	0	0	4,773
37.	0	0	0	0	0	0
38.	179,804	(248,991)	(587,779)	4,620	(652,346)	(1,310,775)
39.	2,796,888	1,712,710	1,108,691	154,165	5,772,454	6,331,957

S04E0-1

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1991
(In Thousands)

	Association's Name:	FIRST ARIZONA
	Head Office Location:	GLENDALE
	Number of Branches:	2
1.	Cash & Noninterest-Earning Deposits.....	1,370
2.	US Gov't & Agency Securities.....	0
3.	Interest-Earning Deposits.....	6
4.	Federal Funds Sold.....	2,750
5.	Other Investments.....	0
6.	Mortgage Pool Securities.....	15,782
7.	Mortgage Loans.....	49,976
8.	Less: Valuation Allowance-Mortgage Loans.....	187
9.	Nonmortgage Loans.....	797
10.	Less: Valuation Allowance-Nonmortgage Loans.....	3
11.	Repossessed Assets.....	0
12.	Real Estate Held for Investment.....	0
13.	Investment in Service Corps. & Subsidiaries.....	0
14.	Office Premises & Equipment.....	967
15.	Accrued Interest Receivable.....	407
16.	Other Assets.....	925
17.	TOTAL ASSETS	72,790
	LIABILITIES	
18.	Total Deposits.....	62,459
19.	Advances from FHL Bank.....	5,000
20.	Reverse Repurchase Agreements.....	0
21.	Subordianted Depentures.....	0
22.	Mortgage Collateralized Securities Issued.....	0
23.	Other Borrowings.....	896
24.	Accured Interest Payable.....	45
25.	Escrows.....	336
26.	Deferred Credits.....	0
27.	Other Liabilites.....	333
28.	TOTAL LIABILITIES	69,069
29.	Redeemable Preferred Stock & Minority Interests..	0
	NET WORTH	
30.	Perpetual Preferred Stock.....	0
31.	Common Stock-Par Value.....	4,520
32.	Paid in Excess of Par.....	1,280
33.	Unrealized Loss on Marketable Equity Securities..	0
34.	Retained Earnings.....	(2,079)
35.	TOTAL NET WORTH	3,721
36.	TOTAL LIABILITIES & NET WORTH	72,790

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Savings Association Ins. Fund

	TOTAL STATE ASSOCIATIONS
	1
	2
1.	1,370
2.	0
3.	6
4.	2,750
5.	0
6.	15,782
7.	49,976
8.	187
9.	797
10.	3
11.	0
12.	0
13.	0
14.	967
15.	407
16.	925
17.	72,790
18.	62,459
19.	5,000
20.	0
21.	0
22.	0
23.	896
24.	45
25.	336
26.	0
27.	333
28.	69,069
29.	0
30.	0
31.	4,520
32.	1,280
33.	0
34.	(2,079)
35.	3,721
36.	72,790

	GREAT AMERICAN * PHOENIX	SOUTHWEST FA PHOENIX	FIRST AMERICAN TUCSON	FDRL SAVINGS BANKS AND ASSOCIATIONS	AZ SAVINGS BANKS AND ASSOCIATIONS
	55	46	0	3 101	4 103
1.	59,899	19,057	0	78,956	80,326
2.	15,988	100	0	16,088	16,088
3.	151,199	3,931	0	155,130	155,136
4.	521,000	32,100	0	553,100	555,850
5.	93,501	0	0	93,501	93,501
6.	1,696,463	0	0	1,696,463	1,712,245
7.	5,572,314	538,382	0	6,110,696	6,160,672
8.	135,946	43,243	0	179,189	179,376
9.	114,610	76,793	0	191,403	192,200
10.	24,503	5,370	0	29,873	29,876
11.	718,781	149,191	0	867,972	867,972
12.	16,784	36,350	0	53,134	53,134
13.	232,277	782	0	233,059	233,059
14.	78,982	25,061	0	104,043	105,010
15.	74,311	5,524	0	79,835	80,242
16.	337,943	9,938	0	347,881	348,806
17.	9,523,603	848,596	0	10,372,199	10,444,989
18.	7,227,680	1,384,575	0	8,612,255	8,674,714
19.	1,244,612	0	0	1,244,612	1,249,612
20.	479,068	0	0	479,068	479,068
21.	86,443	0	0	86,443	86,443
22.	0	0	0	0	0
23.	221,048	148,208	0	369,256	370,152
24.	59,824	2,679	0	62,503	62,548
25.	3,109	7,518	0	10,627	10,963
26.	29,531	960	0	30,491	30,491
27.	85,041	3,440	0	88,481	88,814
28.	9,436,356	1,547,380	0	10,983,736	11,052,805
29.	0	0	0	0	0
30.	0	0	0	0	0
31.	241	0	0	241	4,761
32.	231,161	0	0	231,161	232,441
33.	0	0	0	0	0
34.	(144,155)	(698,784)	0	(842,939)	(845,018)
35.	87,247	(698,784)	0	(611,537)	(607,816)
36.	9,523,603	848,596	0	10,372,199	10,444,989

***Great American FSB's financial information includes branches in the states of Washington and Colorado.**